

Bangkok Insurance Public Company Limited
Report on Resolutions of the 28th Annual Ordinary General Meeting of Shareholders

Bangkok Insurance Public Company Limited would like to report on the resolutions made at the 28th Annual Ordinary General Meeting of Shareholders via electronic method (E-AGM) held on April 23, 2021 at 2.00 p.m. that at the opening there were 15 shareholders and 189 proxies or a total of 204 persons, holding 55,021,399 shares or 51.6778 % of the total units of shares (106,470,000 shares) attended the meeting in person and by proxy which constituted the quorum as stipulated in Article 42 of the Company's Articles of Association. The details of resolutions are as follows;

Agenda 1: To certify the Minutes of the 27th Annual Ordinary General Meeting of Shareholders held on June 26, 2020

Resolution The Meeting, unanimously, certified the minutes of the 27th Annual Ordinary General Meeting of Shareholders held on June 26, 2020 with the following numbers of votes:

Approve	55,021,399	votes	equivalent to	100.0000 %
Disapprove	0	votes	equivalent to	0.0000 %
Abstain	0	votes	equivalent to	0.0000 %
Voided Ballot	0	votes	equivalent to	0.0000 %

Agenda 2: To acknowledge the Board of Directors' Report on the Company's Performance for the year 2020

Resolution The Meeting acknowledged the board of directors' report on the company's performance for the year 2020.

Agenda 3: To approve the Company's Statements of Financial Position and Statement of Comprehensive Income for the year ended December 31, 2020 as approved by Certified Public Accountant and Audit Committee

Resolution The Meeting, by the majority vote of the shareholders attending the Meeting and casting votes, approved the Company's Statements of Financial Position and Statement of Comprehensive Income for the year ended December 31, 2020 as approved by Certified Public Accountant and Audit Committee with the following numbers of votes:

Approve	54,930,499	votes	equivalent to	99.8348 %
Disapprove	0	votes	equivalent to	0.0000 %
Abstain	90,900	votes	equivalent to	0.1652 %
Voided Ballot	0	votes	equivalent to	0.0000 %

Agenda 4: To approve the Allocation of Net Profit for Dividend Payment for the year 2020

Resolution The Meeting, by the majority vote of the shareholders attending the Meeting and casting votes, approved the annual dividend payment for the year 2020 at Baht 15 per share and as the board of directors had already made the interim dividend payments of Baht 9 per share so the final dividend payment of Baht 6 per share is payable.

The record date for the right to attend the Annual Ordinary General Meeting of Shareholders and to receive the dividend payment will be on Friday March 5, 2021. The final cash dividend payment for the year 2020 will be made on Friday, May 7, 2021.

The votes are as follows:

Approve	55,019,399	votes	equivalent to	99.9964 %
Disapprove	2,000	votes	equivalent to	0.0036 %
Abstain	0	votes	equivalent to	0.0000 %
Voided Ballot	0	votes	equivalent to	0.0000 %

Agenda 5: To appoint directors to succeed those completing their terms

Resolution The Meeting, by the majority vote of the shareholders attending the Meeting and casting votes, re-elected all of the four retiring directors who retired by rotation as director for another term. The votes are as follows:

1. Mr. Chai Sophonpanich - Chairman (by re-election)

Approve	51,587,210	votes	equivalent to	93.7584 %
Disapprove	529,909	votes	equivalent to	0.9631 %
Abstain	2,904,280	votes	equivalent to	5.2785 %
Voided Ballot	0	votes	equivalent to	0.0000 %

2. Ms. Potjaneer Thanavarani - Independent Director
- Director of the Audit Committee
(by re-election)

Approve	54,399,086	votes	equivalent to	98.8690 %
Disapprove	531,413	votes	equivalent to	0.9658 %
Abstain	90,900	votes	equivalent to	0.1652 %
Voided Ballot	0	votes	equivalent to	0.0000 %

3. Mrs. Nintira Sophonpanich - Independent Director
- Director of the Corporate Governance
Committee (by re-election)

Approve	54,398,236	votes	equivalent to	98.8674 %
Disapprove	532,263	votes	equivalent to	0.9674 %
Abstain	90,900	votes	equivalent to	0.1652 %
Voided Ballot	0	votes	equivalent to	0.0000 %

4. Mr. Satoru Ogura - Independent Director (by re-election)

Approve	54,402,890	votes	equivalent to	98.8759 %
Disapprove	527,609	votes	equivalent to	0.9589 %
Abstain	90,900	votes	equivalent to	0.1652 %
Voided Ballot	0	votes	equivalent to	0.0000 %

Therefore, members of the new board of directors are :

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|----------------------------|-----------------------------------|
| 1) Mr. Chai Sophonpanich | 2) VDC Col Plengsakdi Prakaspesat |
| 3) Mr. Singh Tangtaswa | 4) Miss Potjaneer Thanavarani |
| 5) M.R. Supadis Diskul | 6) Mr. Suvann Thansathit |
| 7) Mr. Chor.nun Petpaisit | 8) Mrs. Nintira Sophonpanich |
| 9) Mr. Satoru Ogura | 10) Mr. Panus Thiravanitkul |
| 11) Dr. Apisit Anantanarat | |

Agenda 6: To approve the appointment of new independent director

Resolution The Meeting, by the majority vote of the shareholders attending the Meeting and casting votes, appointed Mr. Thongchai Ananthothai as new independent director. The votes are as follows:

Approve	54,400,590	votes	equivalent to	98.8717 %
Disapprove	529,909	votes	equivalent to	0.9631 %
Abstain	90,900	votes	equivalent to	0.1652 %
Voided Ballot	0	votes	equivalent to	0.0000 %

Therefore, members of the new board of directors are :

1) Mr. Chai	Sophonpanich	2) VDC Col Plengsakdi	Prakaspesat
3) Mr. Singh	Tangtaswas	4) Miss Potjaneer	Thanavaranit
5) M.R. Supadis	Diskul	6) Mr. Suvarn	Thansathit
7) Mr. Chor.nun	Petpaisit	8) Mrs. Nintira	Sophonpanich
9) Mr. Satoru	Ogura	10) Mr. Thongchai	Ananthothai
11) Mr. Panus	Thiravanitkul	12) Dr. Apisit	Anantanatarat

Agenda 7: To approve the remuneration of the directors for the year 2021

Resolution The Meeting, by the majority of more than two-thirds of the total voting rights of eligible shareholders present at the meeting, approved the remuneration of the directors for the year 2021 at not exceeding Baht 16,000,000.- as per following details;-

Unit : Baht

	<u>Remuneration and Meeting Allowance</u>	<u>Divided into Quarterly Payment</u>
	<u>Person/Year</u>	
- Chairman	2,000,000.-	500,000.-
- Director	1,000,000.-	250,000.-
- Audit Committee	400,000.-	100,000.-
- Remuneration and Nomination Committee	100,000.-	-
- Corporate Governance Committee	100,000.-	-

The votes are as follows:

Approve	51,894,800	votes	equivalent to	94.3175 %
Disapprove	106	votes	equivalent to	0.0002 %
Abstain	3,126,493	votes	equivalent to	5.6823 %
Voided Ballot	0	votes	equivalent to	0.0000 %

Agenda 8: To appoint the external auditor and fix the audit fee for the year 2021

Resolution The Meeting, unanimously, appointed EY Office Limited as external auditor for the year 2021 with the following name :

- 1) Ms. Rachada Yongsawadvanich, CPA Registration No. 4951 and/or
- 2) Ms. Ratana Jala, CPA Registration No. 3734 and/or
- 3) Ms. Somjai Khunapasut, CPA Registration No. 4499 and/or
- 4) Ms. Narissara Chaisuwan, CPA Registration No. 4812

In the event those auditors are unable to perform their duties, EY Office Limited is authorized to assign another of its auditors to perform the audit and express an opinion on the company's financial statements in their place.

The meeting also approved the audit fee for the year 2021 for an amount not exceeding Baht 2,850,000.- as per following details :-

	(Baht)
- Fee for Examination of the Financial Statements for the period ending 31 December 2021	1,460,000
- Fee for Review of Interim Financial Statements (3 quarters)	750,000
- Fee for Review of the Risk – Based Capital (RBC) report as at 30 June 2021	160,000
- Fee for Examination of the Risk – Based Capital (RBC) report as at 31 December 2021	480,000
-Fee for Non – Audit Services	<u>none</u>
Total	<u>2,850,000</u>

The votes are as follows:

Approve	55,021,399	votes	equivalent to	100.0000 %
Disapprove	0	votes	equivalent to	0.0000 %
Abstain	0	votes	equivalent to	0.0000 %
Voided Ballot	0	votes	equivalent to	0.0000 %

In conclusion there were 15 shareholders and 189 proxies or a total of 204 persons, with 55,021,399 shares which represented 51.6778 % of the total units of shares (106,470,000 shares).

Please be informed accordingly.

Yours faithfully,

Mrs. Srichitra Pramojaney

Company Secretary