

Bangkok Insurance Public Company Limited
Report on Resolutions of the 27th Annual Ordinary General Meeting of Shareholders

Bangkok Insurance Public Company Limited would like to report on the resolutions made at the 27th Annual Ordinary General Meeting of Shareholders held on June 26, 2020 at the company's conference room no.1105 on the 11th floor of the Bangkok Insurance Building, 25 Sathon Tai Road, Bangkok, Thailand that at the opening there were 75 shareholders and 140 proxies or a total of 215 persons, holding 52,665,378 shares or 49.4650 % of the total units of shares (106,470,000 shares) attended the meeting in person and by proxy which constituted the quorum as stipulated in Article 42 of the Company's Articles of Association. The details of resolutions are as follows;

Agenda 1: To certify the Minutes of the 26th Annual Ordinary General Meeting of Shareholders held on April 26, 2019

Resolution The Meeting, by the majority vote of the shareholders attending the Meeting and casting votes, certified the minutes of the 26th Annual Ordinary General Meeting of Shareholders held on April 26, 2019 with the following numbers of votes:

Approve	53,090,720	votes	equivalent to	99.9893 % ***
Disapprove	0	votes	equivalent to	0 %
Abstain	5,700	votes	equivalent to	0.0107 %
Voided Ballot	0	votes	equivalent to	0 %

Agenda 2: To acknowledge the Board of Directors' Report on the Company's Performance for the year 2019

Resolution The Meeting acknowledged the board of directors' report on the company's performance for the year 2019.

Agenda 3: To acknowledge the fourth interim dividend payment for the year 2019

Resolution The Meeting acknowledged the fourth dividend payment for the year 2019 at the rate of Bath 5 per share allocated from net profits as appeared in the Balance Sheet and Profit and Loss Statement as at December 31, 2019. The Record Date for the right to receive the dividend payment was March 13, 2020, and the dividend payment date was May 11, 2020, which were the same Record Date and dividend payment date as previously notified Shareholders via the Stock Exchange of Thailand. The dividend payment was paid to shareholders by cheque via registered mail or account transfer as earlier requested by shareholders.

Agenda 4: To rectify the performance of the Board of Directors during the postponement of Annual Ordinary General Meeting of Shareholders

Resolution The Meeting, by the majority vote of the shareholders attending the Meeting and casting votes, rectified the performance of the directors during the postponement of Annual Ordinary General Meeting of Shareholders as per following details:

1) The performance of the directors who completed their term in year 2020 until the 27th Annual Ordinary General Meeting of Shareholders approved the appointment of directors to succeed those completing their terms.

2) The remuneration of the directors for the year 2020. Such remuneration was the same rate as approved by previous Annual Ordinary General Meeting of Shareholders until the 27th Annual Ordinary General Meeting of Shareholders approved the remuneration of the directors for the year 2020.

3) The external auditor and the auditing fee for the year 2020. The external auditor as approved by previous Annual Ordinary General Meeting of Shareholders was able to perform the audit and express an opinion on the company's financial statements and Risk based Capital Report at the same auditing fee as approved by previous Annual Ordinary General Meeting of Shareholders until the 27th Annual Ordinary General Meeting of Shareholders approved the appointment of the external auditor and fixed the auditing fee for the year 2020.

The votes are as follows:

Approve	53,099,702	votes	equivalent to	99.9657 % ***
Disapprove	0	votes	equivalent to	0 %
Abstain	18,200	votes	equivalent to	0.0343 %
Voided Ballot	0	votes	equivalent to	0 %

Agenda 5: To approve the Company's Statements of Financial Position and Statement of Comprehensive Income for the year ended December 31, 2019 as approved by Certified Public Accountant and Audit Committee

Resolution The Meeting, by the majority vote of the shareholders attending the Meeting and casting votes, approved the Company's Statements of Financial Position and Statement of Comprehensive Income for the year ended December 31, 2019 as approved by Certified Public Accountant and Audit Committee with the following numbers of votes:

Approve	53,094,002	votes	equivalent to	99.9550 %
Disapprove	0	votes	equivalent to	0 %
Abstain	23,900	votes	equivalent to	0.0450 %
Voided Ballot	0	votes	equivalent to	0 %

Agenda 6: To appoint directors to succeed those completing their terms

Resolution The Meeting, by the majority vote of the shareholders attending the Meeting and casting votes, re-elected all of the four retiring directors who retired by rotation as director for another term. The votes are as follows:

1. VDC Col Plengsakdi Prakaspesat - Independent Director
- Chairman of the Audit Committee
(by re-election)

Approve	53,112,588	votes	equivalent to	99.9900 %
Disapprove	5,314	votes	equivalent to	0.0100 %
Abstain	0	votes	equivalent to	0 %
Voided Ballot	0	votes	equivalent to	0 %

2. Mr. Suvarn Thansathit - Independent Director
- Director of the Remuneration and
Nomination Committee (by re-election)

Approve	53,111,048	votes	equivalent to	99.9871 %
Disapprove	6,854	votes	equivalent to	0.0129 %
Abstain	0	votes	equivalent to	0 %
Voided Ballot	0	votes	equivalent to	0 %

3. Mr. Virasak Sutanthavibul - Independent Director
- Chairman of the Corporate Governance
Committee
- Director of the Remuneration and
Nomination Committee (by re-election)

Approve	53,111,160	votes	equivalent to	99.9871 % ***
Disapprove	6,854	votes	equivalent to	0.0129 %
Abstain	0	votes	equivalent to	0 %
Voided Ballot	0	votes	equivalent to	0 %

4. Mr. Panus Thiravanitkul - Director
- Director of the Corporate Governance
Committee (by re-election)

Approve	53,113,054	votes	equivalent to	99.9907 %
Disapprove	4,960	votes	equivalent to	0.0093 %
Abstain	0	votes	equivalent to	0 %
Voided Ballot	0	votes	equivalent to	0 %

Therefore, members of the new board of directors are :

- | | | | |
|-----------------|---------------|-----------------------|--------------|
| 1) Mr. Chai | Sophonpanich | 2) VDC Col Plengsakdi | Prakaspesat |
| 3) Mr. Singh | Tangtaswas | 4) Miss Potjane | Thanavaranit |
| 5) M.R. Supadis | Diskul | 6) Mr. Suvarn | Thansathit |
| 7) Mr. Virasak | Sutanthavibul | 8) Mr. Chor.nun | Petpaisit |
| 9) Mrs. Nintira | Sophonpanich | 10) Mr. Satoru | Ogura |
| 11) Mr. Panus | Thiravanitkul | 12) Dr. Apisit | Anantanarat |

Agenda 7: To approve the remuneration of the directors for the year 2020

Resolution The Meeting, by the majority of more than two-thirds of the total voting rights of eligible shareholders present at the meeting, approved the remuneration of the directors for the year 2020 at not exceeding Baht 16,000,000.- as per following details;-

	<u>Remuneration and Meeting Allowance</u>	<u>Divided into Quarterly Payment</u>	Unit : Baht
	<u>Person/Year</u>		
- Chairman	2,000,000. -	500,000. -	
- Director	1,000,000. -	250,000. -	
- Audit Committee	400,000. -	100,000. -	
- Remuneration and Nomination Committee	100,000. -	-	
- Corporate Governance Committee	100,000. -	-	

The votes are as follows:

Approve	53,112,314	votes	equivalent to	99.9893 %
Disapprove	0	votes	equivalent to	0 %
Abstain	5,700	votes	equivalent to	0.0107 %
Voided Ballot	0	votes	equivalent to	0%

Agenda 8: To appoint the external auditor and fix the audit fee for the year 2020

Resolution The Meeting, unanimously, appointed EY Office Limited as auditor for the year 2020 with the following name:

1) Mrs Rachada	Yongsawadvanich	CPA Registration No. 4951 and/or
2) Ms. Ratana	Jala,	CPA Registration No. 3734 and/or
3) Ms. Somjai	Kunapasut,	CPA Registration No. 4499 and/or
4) Ms. Narissara	Chaisuwan	CPA Registration No. 4812

In the event those auditors are unable to perform their duties, EY Office Limited is authorized to assign another of its auditors to perform the audit and express an opinion on the company's financial statements in their place.

The meeting also approved the audit fee for the year 2020 for an amount not exceeding Baht 2,850,000.- as per following details :-

	(Baht)
- Fee for Examination of the Financial Statements for the period ending 31 December 2019	1,460,000
- Fee for Review of Interim Financial Statements (3 quarters)	750,000
- Fee for Review of the Risk – Based Capital (RBC) report as at 30 June 2019	160,000
- Fee for Examination of the Risk – Based Capital (RBC) report as at 31 December 2019	480,000
- Fee for Non – Audit Services	-
Total	<u>2,850,000</u>

The votes are as follows:

Approve	53,118,114	votes	equivalent to	100 %	***
Disapprove	0	votes	equivalent to	0 %	
Abstain	0	votes	equivalent to	0 %	
Voided Ballot	0	votes	equivalent to	0 %	

Remark: *** There were additional shareholders presented during the meeting, thus the number of voting shares in each agenda will exceed the opening number.

In conclusion there were 93 shareholders and 151 proxies or a total of 244 persons, with 53,118,114 shares which represented 49.8902 % of the total units of shares (106,470,000 shares).

Please be informed accordingly.

Yours faithfully,

Mrs. Srichittra Pramojaney
Company Secretary